

Bill Summary
2nd Session of the 60th Legislature

Bill No.:	SB 1824
Version:	INT
Request No.	3320
Author:	Sen. Reinhardt
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Bill Analysis

SB 1824 provides that any minimum consideration for the issuance of stock shall not be less than what is required by current law. The measure provides that the consideration received for treasury shares may have a value greater or less than, or equal to, the par value, of such shares and may consist of cash, any tangible or intangible property, or any benefit to the corporation, or any combination thereof.

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